

## Overview

Jaltech's Cryptocurrency basket provides investors with a managed cryptocurrency investment whereby cryptocurrencies will be included or excluded from the basket based on the movements and developments in the market. The inclusion or exclusion of a cryptocurrency is assessed against a clear set of criteria established by Jaltech's team of cryptocurrency experts.

## Key Benefits



Diversification from traditional investments



Weekly liquidity



Low minimum investment



Monthly reporting



Institutional grade storage



No minimum investment term

## Quarterly Comment (Oct – Dec 2024)

The crypto market capped off a stellar year in December, with the broader market more than doubling and Bitcoin surpassing \$100,000 for the first time in early December. The fourth quarter saw a price surge coinciding with the U.S. election, which resulted in Donald Trump's victory. Trump, widely regarded as crypto-friendly, has raised industry hopes of ending regulatory hostility and integrating crypto into his pro-growth agenda. Bitcoin maintained its dominance, with speculation growing around the idea of a U.S. Strategic Bitcoin Reserve after Trump appeared open to the idea during his campaign.

Macroeconomic conditions also supported risk assets, including crypto, in October and November. As expected, the U.S. Fed cut rates in both November and December, but December's cut, instead of boosting markets, triggered a small sell-off in bonds and risk assets. Fed Chair Jerome Powell struck a hawkish tone, citing stalling progress toward the 2% inflation target (November's CPI inflation was 2.7% year-on-year). Some commentators suggest political uncertainty over the potential inflationary effects of the incoming administration's policies may have also weighed on the decision.

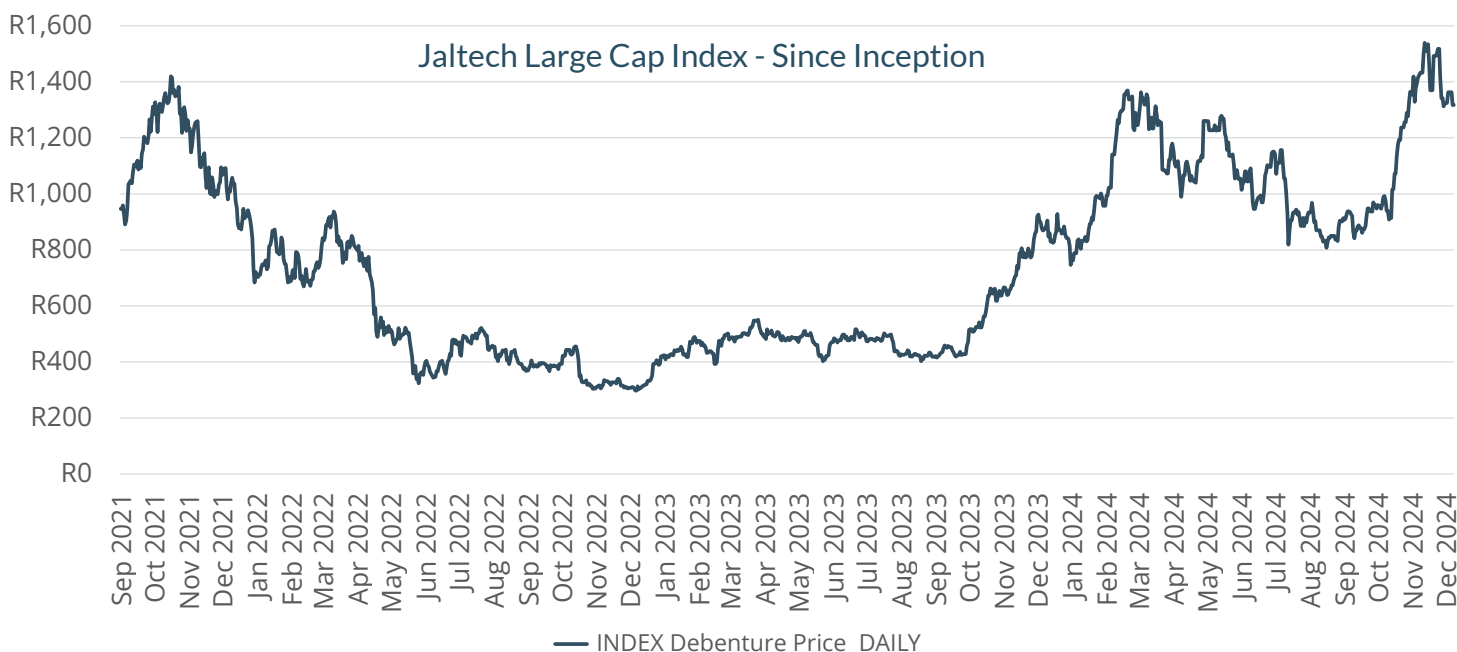
## MONTHLY PERFORMANCE\*

**Current**  
**-7.5%**  
Dec 2024

**Best**  
**46.0%**  
Nov 2024

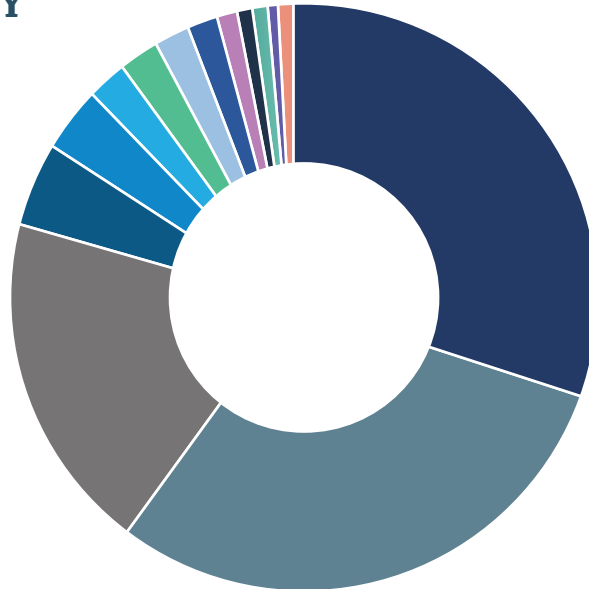
**Worst**  
**-32.5%**  
June 2022






## Fund Performance\*



Disclaimer: The performance graph and figures reflect an estimate over a period of time, is for indicative purposes only, does not necessarily reflect the exact redemption price per debenture, excludes all fees and where necessary historic data is used to produce performance results.

## CRYPTOCURRENCY BASKET



-  Bitcoin (BTC)
-  Ether (ETH)
-  Solana (SOL)
-  Toncoin (TON)
-  Avalanche (AVAX)
-  Polkadot (DOT)
-  Chainlink (LINK)
-  NEAR Protocol (NEAR)
-  Polygon (POL)
-  Uniswap (UNI)
-  Cosmos (ATOM)
-  Arbitrum (ARB)
-  MakerDAO (MKR)
-  The Graph (GRT)
-  Lido Finance (LDO)

ADDITIONAL DATA	Since inception (22/09/2021)	2-year
Annualised return	9.0%	104.8%
Std Dev	20.7%	18.9%
Sharpe ratio (0% RFR)	0.46	1.42
Downside deviation	10.0%	7.0%
Sortino ratio (0% RFR)	0.95	3.82
ATH	R1 539.39 (5 Dec 2024)	
% from ATH	-14.4%	
Best month	46.0% (Nov 2024)	
Worst month	-32.5% (June 2022)	
Max drawdown	-75.7% (Dec 2022)	

SERVICE PROVIDERS	
Audit	Stein Accounting Services
Tax	ENSafrica

KEY TERMS	
Investment objective	Offers investors a diversified basket of cryptocurrencies that matures as the market evolves.
Minimum investment	R50,000**
Subscription/redemption	0.5% per event (Min R250)
Annual fee	1.5%
Performance fee	20% (above a hurdle of JIBAR plus 5%)
Rebalancing fee	N/A
Fund structure	Public Company Debentures
Reporting	Investors receive monthly performance reports in order to allow them to track their investment.
Rebalancing	The basket of coins and tokens will be rebalanced based on market conditions.