







## Overview

Jaltech's Cryptocurrency basket provides investors with a managed cryptocurrency investment whereby cryptocurrencies will be included or excluded from the basket based on the movements and developments in the market. The inclusion or exclusion of a cryptocurrency is assessed against a clear set of criteria established by Jaltech's team of cryptocurrency experts.

## Key Benefits

-  Diversification from traditional investments
-  Low minimum investment
-  Institutional grade storage
-  Weekly liquidity
-  Monthly reporting
-  No minimum investment term

## Quarterly Comment (Jul-Sept 2025)

The third quarter of 2025 saw moderating volatility, with tariff risks contained and central banks largely on hold as global inflation trended down (albeit still at elevated levels, particularly in the US and Japan). This supported risk assets; the cryptocurrency market cap reached a new all-time high alongside another new high for the S&P500, and more worryingly, gold. The Jaltech Cryptocurrency Basket surged 27.2%.

Growth worries going into the quarter were proven to be

overblown, with an ongoing investment boom into AI infrastructure supporting global GDP – but also stoking fears of overinvestment and a coming market correction.

Altcoins were strong performers over the quarter. Growing on-chain activity, clearer U.S. regulation, and renewed investor risk appetite fueled growth, with Ethereum (+64.3%) and other altcoin “blue chips” outperforming, while Bitcoin prices stabilised (+2.4%).

## MONTHLY PERFORMANCE\*

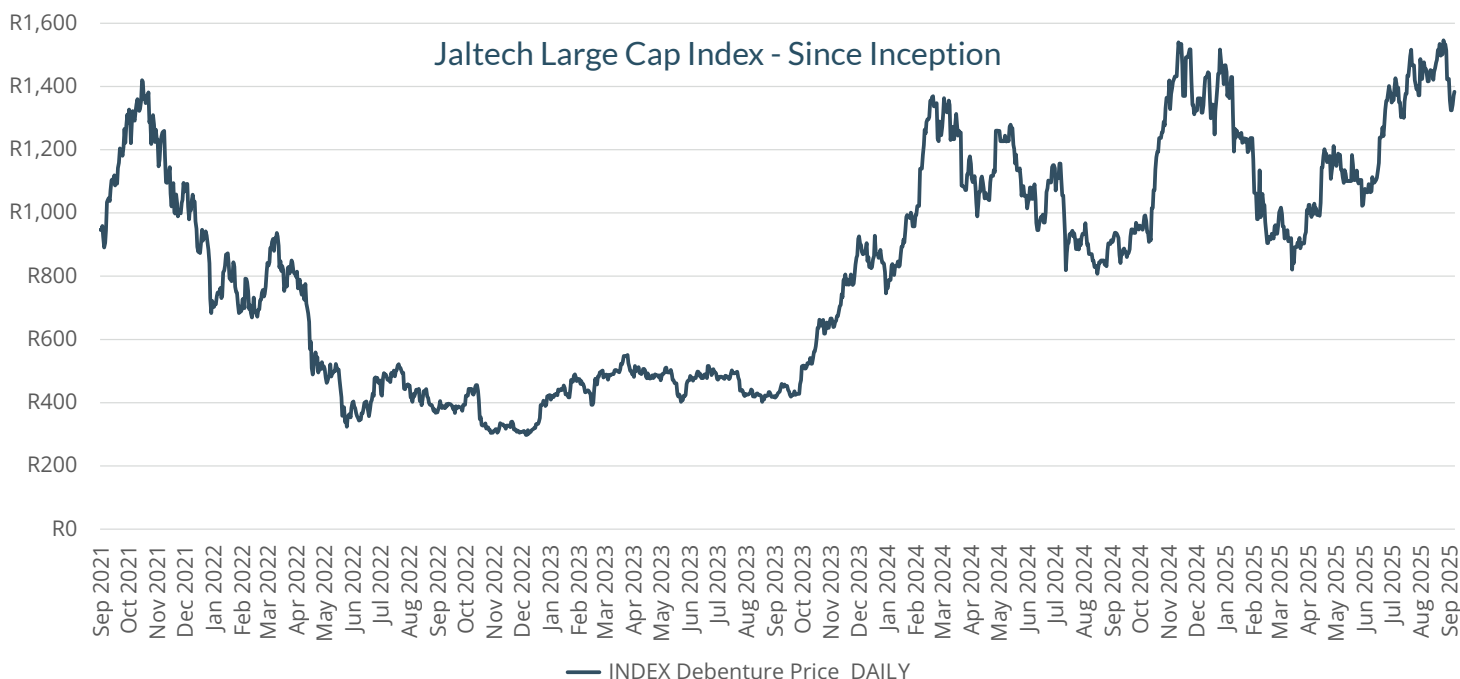
**Current**  
**-3.9%**  
Sept 2025

**Best**  
**46.0%**  
Nov 2024

**Worst**  
**-32.5%**  
June 2022

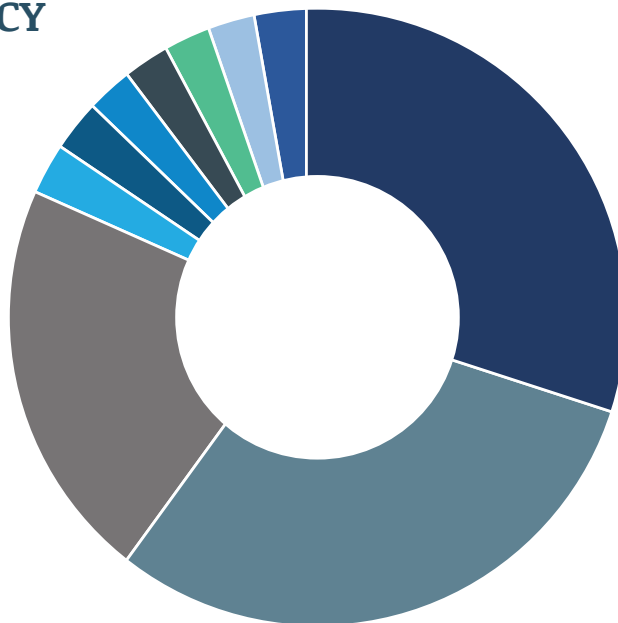
## Fund Performance\*

Jaltech Large Cap Index - Since Inception



Disclaimer: The performance graph and figures reflect an estimate over a period of time, is for indicative purposes only, does not necessarily reflect the exact redemption price per debenture, excludes all fees and where necessary historic data is used to produce performance results.

## CRYPTOCURRENCY BASKET



- Bitcoin (BTC)
- Ether (ETH)
- Solana (SOL)
- Chainlink (LINK)
- Toncoin (TON)
- Avalanche (AVAX)
- Polkadot (DOT)
- NEAR Protocol (NEAR)
- Polygon (POL)
- Uniswap (UNI)

| ADDITIONAL DATA        | Since inception<br>(22/09/2021) | 2-year |
|------------------------|---------------------------------|--------|
| Annualised return      | 8.6%                            | 78.3%  |
| Standard deviation     | 20.0%                           | 20.0%  |
| Sharpe ratio (0% RFR)  | 0.44                            | 1.18   |
| Downside deviation     | 9.9%                            | 8.9%   |
| Sortino ratio (0% RFR) | 0.89                            | 2.63   |
| ATH                    | R1 546.03 (18 Sept 2025)        |        |
| % from ATH             | -10.5%                          |        |
| Best month             | 46.0% (Nov 2024)                |        |
| Worst month            | -32.5% (Jun 2022)               |        |
| Max drawdown           | -75.7% (Dec 2022)               |        |

| SERVICE PROVIDERS |                           |
|-------------------|---------------------------|
| Audit             | Stein Accounting Services |
| Tax               | ENSafrica                 |

| KEY TERMS                   |   |
|-----------------------------|---|
| Investment objective        | Offers investors a diversified basket of cryptocurrencies that matures as the market evolves.   |
| Minimum investment          | R50,000**   |
| Subscription/<br>redemption | 0.5% per event (Min R250)   |
| Annual fee                  | 1.5%  |
| Performance fee             | 20% (above a hurdle of JIBAR plus 5%)   |
| Rebalancing fee             | N/A   |
| Fund structure              | Public Company Debentures   |
| Reporting                   | Investors receive monthly performance reports in order to allow them to track their investment. |
| Rebalancing                 | The basket of coins and tokens will be rebalanced based on market conditions.                   |